



2023-24 GOALS

Chugach’s Strategic Plan outlines the key priorities of the member-owned electric cooperative. Chugach’s annual goals are aligned with its Strategic Plan and evaluated and measured to ensure the overall strategy of the company stays on track. The goal of these combined efforts is to help Chugach remain resilient and responsive to changes in the electric industry; continue to provide safe, reliable power to our members; and position the utility for long-term viability for the benefit of our membership.

RELIABILITY



Chugach continues to focus on and invest in reliability projects. Current reliability initiatives are focused on Cooper Landing and downtown Anchorage, where significant upgrades are underway or planned to improve reliability in those key areas.

SAFETY



Continue to cultivate a culture of safety to include ongoing efforts to improve safety throughout the organization. This includes professional assessments of programs and leadership training to advance a culture of safety at an organizational and individual employee level.

DECARBONIZATION



The Chugach Board of Directors established a goal to reduce carbon emissions by 35% by 2030 and by 50% by 2040, using 2012 as the baseline year without a material negative impact on Chugach member rates. To meet this goal, Chugach is continuing to make progress toward adding 100,000 MWh of renewable generation by March 31, 2025, by completing interconnection and integration studies of a utility scale wind project and a utility scale solar project. If the results of the studies are supportive, Chugach will move forward to negotiate Power Purchase Agreements with one or both of companies whose renewable projects are being studied.

Additionally, Chugach is developing a long-term decarbonization integrated resource plan specific to Chugach that complements Railbelt resource planning efforts. Other efforts include a financial/economic evaluation of solar projects at Southcentral Power Project and the Rutherford Substation as well as a community solar program for retail members, with commercial operation of these projects expected in 2024.

NATURAL GAS SUPPLY



With a declining supply of natural gas in Cook Inlet, Chugach and other Railbelt utilities are studying gas supply alternatives to meet the demand of Alaskans. As part of that effort, Chugach commissioned Black & Veatch to study existing gas sources and the infrastructure and facilities needed to secure additional sources of natural gas.

Goals for Chugach include assessment of near-term and long-term gas supply requirements, financial/economic analyses of gas supply options to include importing liquefied natural gas, additional storage opportunities, and the use of gas for additional electric sales to other utilities. With a two-thirds ownership of the Beluga River gas field, Chugach is developing a plan to maximize the value of that ownership to members.

BUSINESS PLANNING



Structure Chugach for long-term viability, aligned with the strategic priorities of the organization, and the flexibility to respond to changes in business conditions. Develop a succession plan for managers, senior managers, and executives. The plan shall include review and update of policies where needed.

EKLUTNA HYDROELECTRIC PROJECT



Chugach and the other owners of the Eklutna Hydroelectric Project are completing a draft Fish & Wildlife program, as required by the original purchase agreement, to study impacts from the hydro project. The program must be designed to protect, mitigate damages to, and enhance fish and wildlife. As part of the process, the owners have committed to returning water to the Eklutna River and will release a draft program outlining the proposal in the fall of 2023, hold two public meetings in January 2024, and submit a final proposal to the governor for his decision in April 2024.